



CBO FINANCIAL

Property Assessed Financing is a new instrument to fund energy-related and other improvements to commercial real estate.



- **No money down**
- **Low fixed rate, up to 30 years**
- **Easy to qualify, fast approval**

Property Assessed Financing is a new instrument for tourism-related projects in Puerto Rico for existing buildings and new construction. Unlike a traditional loan, the financing is paid back through an assessment on the building's property taxes.

Benefits

- 100% funding for improvements
- Easy to qualify; since the loan is against the property the owner's credit is not a deciding factor
- Immediate positive cash flow for energy improvements with no money down, while increasing property value by lowering operating expenses
- Payments stay with the property if it is sold
- Off-balance sheet, no mortgage is recorded against the property
- Better rates and terms due to repayment from tax assessment, up to 30 year term
- Fast approval and funding

Eligible Properties

Puerto Rico provides a legal framework for Property Assessed Financing to provide access to capital for resorts, hotels, timeshares, vacation club programs, condo hotels, guesthouses, theme parks, golf courses, marinas for tourism purposes, port facilities, agro hospices, agro tourism, medical tourism, nautical tourism and other facilities that are a source of active, passive or recreational entertainment and that are a stimulus to internal or external tourism.

To Apply

1

Check eligibility by sending the property address to Eligibility@cbofinancial.com

2

If eligible -- Complete Initial Application.

3

Secure Initial Approval *

4

Finalize Design & Secure Permits

5

Finalize Loan Documentation & Fund

6

Complete Project

*Property assessed financing approvals are typically provided in 3–7 days. You will receive customized options & next steps.